The Brown Paper

Redefining the value of bullshit.

This Brown Paper describes the implementation, deployment and crypto-currency usage of the Bullshit (BSH) ERC20 token. It is the ultimate proposition for a decentralized due diligence system in the world of emerging crypto-currencies.

Bullshit Token

There is so much crap whose importance is underestimated. There is so much bullshit that goes unreported and thus unnoticed. Sadly, however, there exists no recipe for delivering any collective appreciation of the amount of bullshit out there in the world. No tools to help communities unveil and expose the significance of nonsense. Bullshit (BSH) is the first ERC20 token to facilitate the expression of appreciation for bullshit. The utility of BSH as a crypto-currency lies in being able to buy and sell BSH tokens and spend them on an ICO address with the intention to mark that address. The Proof-of-Bullshit decentralized consensus mechanism works in a way that when BSH is sent to a smart contract address, the token's value becomes lost (see: https://www.ethnews.com/erc20-the-ethereum-token-standard) but its trace will stay on that

contract forever. We all think differently and we're all free to bullshit and try to get away with it. This, we believe, is why there is incredible value in offering free-market players the opportunity to express their appreciation for bullshit.

Bullshit defined

The beauty of the term – and the concept – resides in the freedom it provides its users to expose crap. Bullshit is a term that obviously comes with different meanings, flavours and odours. One can imagine a spectrum of light to dark colors that illustrates the varying degrees to which prospective crapologists can express themselves on this topic. Equally, the purchasing power of BSH has no limits: users can spend whichever amount of BSH tokens they think is suitable. Indeed, BSH can be used to express the action of bullshitting or to express a person's encounter with bullshit. The amount of BSH you spend is entirely up to you.

Vision

Our goal is to revolutionize the economy of appreciation by quantifying the invaluable, namely, bullshit. Inherently, this opens a decentralized and distributed due diligence system that in hand could motivate ICOs to attract the least BSH tokens as possible. We want to provide an opportunity for people to express themselves by spending their BSH tokens on the bullshit they come across. We imagine a future where a lot of value will come from publicly displaying the amount of bullshit associated with Ethereum based projects. The Proof-of-Bullshit decentralized consensus mechanism ensures that the recipient addresses marked as Bullshit are marred with bullshit forever.

Technical Specifications

Formal token name: BSH

Total supply: 1,000,000,000,000,000,000,000 Bullshit

Decimals: 0

Token explorer:

https://ethplorer.io/address/0x91bc206f0a1ffbc399b4a20a41324ed1dad2b718

https://etherscan.io/token/0x91bc206f0a1ffbc399b4a20a41324ed1dad2b718

Currently Developing

We are developing a simple user interface that allows users to browse through the statistics of ICOs that contain BSH coins sent to their addresses. We will also soon be creating a tip bot that can be layered on any platform such as Reddit, so that users can seamlessly send BSH. In the near future, we'll have a clear view of a multitude of piles of bullshit on the Ethereum network. Indeed, we've got plans to set up virtual reality playgrounds where people can build piles, play around in them and show them off to their friends. Finally, we plan on selling our very own Bullshit Spray[™]. This will be available in two versions: an eau de toilette and a repellant (extracted from certified organic rhinoceros dung).

Team

Our team is composed of people with extensive experience in bullshit and bullshitting. In short, bullshitters.

Roadmap

We have our own Bullshit developer roadmap. Believe us, this will make you a Bullshit Billionaire.